

29.6.2015

Keava looking to invest in Swedish commercial Real Estate

The Keava board of Directors has decided to direct real estate investments in Nordics with Sweden as the first market to enter. Swedish real estate will provide a good diversification to the domestic real estate holdings.

The investments can be in the form of Joint Ventures with other parties on the Swedish property market. HEA Property Partner will be managing and developing the assets as Keavas local partner in Sweden.

For further information:

Keava, Portfolio Manager Real Estate Petri Louhio, tfn +358 20 614 2365,
petri.louhio[at]keva.fi

Keava, Head of Real Estate Petri Suutarinen, tfn +358 20 614 2493,
petri.suutarinen[at]keva.fi

HEA, CEO Magnus Alteskog, tfn +46 73 0261963,
magnus.alteskog[at]heapp.se

Keava handles the pension matters of 1,3 million employees of local governments, the state, the Evangelical Lutheran Church of Finland and Kela. Keava is responsible for funding the earnings-related pension cover of municipal sector employees. The market values of Keavas investments are approximately EUR 45,2 bn, 7 % in Finnish real estate. Out of Keava's direct real estate investment 35 % are in offices, 25 % in retail, 25 % in residential and the rest in other sectors. www.keva.fi

HEA Property Partner is an experienced team with a market leading track record in asset management, project development and expansion services within Swedish commercial real estate. www.heapp.se